



Saharawi Arab Democratic Republic Petroleum Authority



9th February 2008.

SADR launches Second Bid Round and participates in NAPE 2008

The Saharawi Republic (SADR) launched the Second Licensing Offering in Houston, Texas on 5 February, 2008.

The official launch ceremony was attended by Mr. Emhamed Khadad, Advisor to the SADR President, HE Mohamed Abdelaziz, and Ambassador Mouloud Said, Polisario Representative in Washington. Mr. Khadad delivered a speech during the Ceremony:
http://www.sadroilandgas.com/pdfs/06_02_08_khadad_statement.pdf

The official launch was followed by the participation of the SADR in the conference and exhibition of the North American Prospect Exposition (NAPE) held in Houston on 6 – 8 February 2008

On 7 February, 2008, Mr. Fred Dekker, President of Wessex International, who is assisting the Saharawi Republic (SADR) in its second licensing round delivered an important presentation at NAPE's International Forum.

Technical materials relating to the Second License Offering were show-cased in the SADR booth in the International Pavilion section of NAPE. Many interested in oil exploration visited the booth and were able to ask further questions and discuss various aspects of the Second License Offering.

The Second License Offering will be further presented at other venues during the remainder of 2008, and will close on 30 October, 2008. Licenses will be awarded to successful bidders on 1 December, 2008.

The SADR hopes this process will lead to the further evaluation of the hydrocarbon prospects of the SADR, in anticipation of the day when the people of the SADR will be able to take their legitimate place in the community of nations.

For further information and details about the Bid Round offer please visit:
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