

SADR OIL LICENSES 2005/2006: UPDATE

Ratification in SADR

On 27 March 2006, the SADR President HE Mohamed Abdelaziz, ratified the agreements signed between the Saharawi Arab Democratic Republic (SADR) and Eight Oil companies in London in March this year.

The ceremony organised in Tifariti in the liberated areas of the SADR was attended by members of the Saharawi Government, the Commander of the 2nd military region, the Saharawi Coordinator with the UN, Polisario Front's Representative to Australia as well as members of the Saharawi Parliament and some of the inhabitants of Tifariti. Some representatives of the oil companies were also present at the ceremony.

SADR at AAPG in Houston

In early April, the Saharawi Arab Democratic Republic (SADR) was able to showcase the oil and gas exploration potential of its onshore and offshore territories at the prestigious annual convention of the American Association of Petroleum Geologists (AAPG) held in Houston this year on 9-12 April 2006. The record of 8,400 delegates attending the AAPG convention, many of whom represent the international upstream (exploration and production) oil industry, were able to obtain a good appreciation of the geology, geophysics and fiscal attractiveness of the SADR.