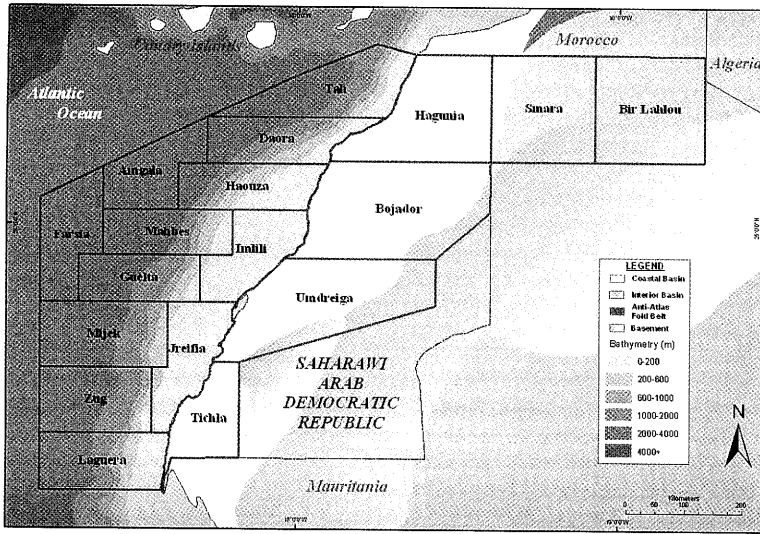


SADR Offshore Oil And Gas Licence Offering

On May 17th the Government of the Saharawi Arab Democratic Republic (SADR) announced the commencement

of a licensing initiative to enable international oil and gas companies to participate in the exploration of its offshore territory.

The SADR is a member of the African Union (AU) and is the sovereign authority for the territory referred to as Western Sahara. The Polisario Front claim it is internationally recognised as the representative of the Saharawi people and says the licensing initiative has been launched in preparation for the full recovery of all of their territory, as the UN mediation process progresses towards a lasting solution to the conflict between the SADR and Morocco.



The areas of the Blocks on offer in the 2005 SADR Licence Offering are given below:

Block name	Area (sq km)	Water depth (m)
Tah	20,892	0 - 3,500
Daora	17,540	0 - 3,500
Amgala	15,417	2,700 - 3,600
Haouza	17,277	0 - 3,500
Farsia	17,381	2,700 - 3,300
Mahbes	16,338	100 - 3,100
Imlili	16,965	0 - 150
Guelta	15,760	100 - 2,800
Jreifia	17,361	0 - 700
Mijek	23,172	100 - 3,400
Zug	20,476	100 - 3,400
Laguera	19,765	0 - 3,300

Emhamed Khadad, advisor to the SADR President, commented "The SADR Government believes that its significant resource potential will play an important part in the development of a self-reliant, democratic and progressive nation. The Government has always respected international law and operates in accordance with UN resolutions and guidelines. International companies are welcomed to participate in this licensing initiative and the SADR Government assures investors that it will fully respect all obligations."



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