

## Press Release

### SADR Offshore Oil & Gas License Awards

#### Successful Conclusion of the 2005 Western Sahara Licensing Oil and Gas Initiative

Following a competitive bidding round and subsequent discussions with successful applicants, the Government of the Saharawi Arab Democratic Republic ('SADR') is pleased to formally announce that it has entered into separate agreements with international oil and gas companies to participate in the exploration of its sovereign territory.

The agreements entered into conform to oil industry standards, are comparable with those utilised in adjacent territories and importantly follow accepted International legal principles and UN guidelines with respect to non-self governing territories.

The SADR is a full member of the African Union and is recognised as the sovereign authority for the territory referred to as Western Sahara. Western Sahara is, similar to East Timor's previous status, classed as a non self governing territory by the UN, reflecting the fact that a referendum on self-determination following decolonisation has not occurred.

The following license awards have been made:

License Area	Company	Interest (%)
Daora	Ophir Energy Company Ltd	50.0
	Premier Oil (SADR) Limited	50.0
Haouza	Ophir Energy Company Ltd	50.0
	Premier Oil (SADR) Limited	50.0
Mahbes	Ophir Energy Company Ltd	50.0
	Premier Oil (SADR) Limited	50.0
Bir Lehlou	Europa Oil & Gas plc	100.0
Hagounia	Europa Oil & Gas plc	100.0
Mijek	Ophir Energy Company Ltd	50.0
	Premier Oil (SADR) Limited	50.0
Bojador	Maghreb Exploration Limited	33 1/3%
	Osceola Hydrocarbon Limited	33 1/3%
	Nighthawk Energy Limited	33 1/3%
Laguera	Encore Oil Plc	100.0
Guelta	Comet Petroleum (SADR) Ltd	100.0

The locations of the respective licenses are available on: [www.sadroilandgas.com](http://www.sadroilandgas.com)

The SADR Petroleum Authority has in addition invited applications for exploration licenses as part of an onshore licensing initiative. Details of the acreage available and the licensing process are available from our website ([www.sadroilandgas.com](http://www.sadroilandgas.com)).

Emhamed Khadad, advisor to the SADR President, comments

"This licensing initiative has been undertaken in preparation for full independence and the assertion of control by the Saharawi people over the resources of our country.

The licensing and contractual framework under which these agreements have been awarded has been carefully designed to ensure competitiveness with surrounding regimes and includes industry standard principles. This approach demonstrates the progressive aims of the SADR Government to engage with international partners in the development of our country.

The SADR Government is delighted by the response from the international companies to its first license offering. We are particularly encouraged by the long term interest declared by many other companies and welcome their involvement in the fullness of time"

Contact:  
KAMAL FADEL  
SADR Petroleum Authority  
+44. 7796553789  
[info@sadroilandgas.com](mailto:info@sadroilandgas.com)